

# Consulting News

MONIQUE FISCHER
DEDICATED SALES FLOW

Issue 40 April 2024

Editorial 01

02 Workshop in April: "Feel New Work"

When man and machine work hand in hand - the use of AI in retail 03

Success Principle #4 Breaks 04

How useful are labels and seals for textiles? 05



Martina Hoppe-Grosshennig

«All Life lived like the Tango is Relationship.»

#### **Editorial** 01

Courage is an indispensable quality for people who want to achieve something. After all, goals and challenges require a willingness to take risks and break new ground, even if they lie outside your comfort zone. The courage to take on big or complex tasks and believe in yourself is what makes innovative ideas and growth possible - both personally and professionally. I talk about this in this video. Perhaps it will encourage you to participate in my workshop—more about this in the following newsletter.

Yours, Monique Fischer

#### 02 Workshop in April: "Feel New Work"

Let's be honest: as managers, we don't take many risks regarding our development in our everyday lives. However, if you want to make an impact and gain communication skills, you have to get out of your comfort zone from time to time. This is precisely what the workshop by Andrea Grudda, Katrin von Chamier, and myself is about. Through tango dynamics, we will strengthen your voice awareness and make successful leadership tangible. This workshop creates the space to reflect on yourself and gain know-how in a professional environment.

On April 14 and 15, 2024, in Wirsberg (near Bayreuth), Posthotel by Alexander Herrmann, 1250 € plus VAT / 890 € Family & Friends plus VAT. The receipt of the account confirms and guarantees the registration.

Please transfer to Paypal: info@andreagrudda.de or Andrea Grudda, Stadtsparkasse Düsseldorf, DE38 3005 0110 0031 3843 65.

I look forward to your registration and will be happy to answer any questions you may have.

Get in touch

#### 03 When man and machine work hand in hand - the use of Al in retail

Artificial intelligence (AI) is one of the most disruptive technologies of recent years. It will also significantly impact retail in the future, which is already facing major challenges due to increasing digitalization. Customer needs have changed - strongly influenced by online shopping offers - supply chains are unstable, and skilled workers are becoming scarce. All is the game changer for retailers to work successfully, efficiently, and in a customer-oriented manner. There are many ways in which AI can be used, for example, in administration, logistics, transportation, and directly in the store. As technology and IT nonspecialists, however, we need help to keep track of the possibilities. What specific advantages does Al offer retailers?

Read my new blog post

### 04 **Success Principle #4 Breaks**

We need time out to regenerate and look at things from a distance. For me, this is a clear concept for success to make better decisions. This also means not constantly reacting straight away. It helps me a lot to sleep on something. Because things usually look different the next day. I gain new insights, can change my perspective, or feel more relaxed - so my reactions or decisions are usually better.

**My Philosophy** 

#### How useful are labels and seals for textiles? 05

Labels and seals are supposed to serve as a guide to sustainability and social responsibility. However, the diversity of these labels tends to create confusion rather than clarity. Different focuses and standards lead to an opaque jungle that leaves plenty of room for greenwashing: Companies make green advertising promises without taking substantive action. Fundamental problems are the fragmentation into different aspects, such as ecological materials or fair wages, and the need for verifiability and enforceability of the standards. Despite these challenges, labels and seals have the potential to trigger positive changes if regulation, standardization, and transparency are used to ensure that they are not just marketing tools but genuine guarantors of sustainable practices. Given the new EU Supply Chain Act, which is very likely to come into force, seals and labels are gaining new relevance. Swiss companies with branches in an EU member state must also fulfill their corporate due diligence obligations along the supply chain and concerning human rights and the environment. This applies to a turnover of over 300 million euros in the EU.

## Consulting News **WORLD!**

## **Spring fever, thanks to Peach Fuzz**

The PANTONE color of the year stands for caring, kindness, calm, security, tenderness, togetherness, and affection. The velvety, soft peach shade is good for the mind, body and soul and brings beauty to the digital world. Simply wonderful!

## **Chloé wins the Green Store Challenge**

Paris Good Fashion and LVMH have jointly launched the Green Store Challenge. The aim is to promote and share best practices that reduce the impact of fashion retail on the environment. Chloé was awarded first prize in the Department Store Corner category. The project is characterized, in particular, by the fact that the new wooden elements are plotted and certified and that specific furnishings are second-hand.





