

# Consulting News

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“If you *always* do what you’ve *always done*, you’ll always get what you’ve *always got*.”

Henry Ford

01

Editorial

A new milestone in my career - I am a certified Supervisory Board member! The past year has been a year of decisive insights and realignment for me. It has clearly shown me how I want to use my energy and knowledge in a targeted way in the future. One role that is now of central importance to me is that of Supervisory Board member. Why is that? For me, being on a supervisory board is not just about control but also about the opportunity to take on responsibility, create value, and put companies on a sustainable path to success. With my experience in expansion, brand turnaround, sales, and working closely with management teams, I bring a broad range of skills that I would like to contribute to the strategic direction of companies continuously. I look forward to actively providing impetus in this new role. Please do not hesitate [get in touch!](#)

Your Monique Fischer

*Monique Fischer*

Consulting News

WORLD!

The best department stores in the world?

Coupon code specialist CouponPi analyzed over 46,000 reviews of 50 of the world's best-known department stores. The result: Fortnum & Mason in London is in first place, followed by El Palacio de Hierro in Mexico City. Liberty London came in third place.

LOUVRE COUTURE. Art and fashion: statement pieces

The Louvre's first fashion exhibition features 65 designs and accessories that highlight the historical dialog between the world of fashion and the greatest masterpieces. These include creations from Cristóbal Balenciaga to Iris van Herpen.

02

New strategies urgently needed: Ecodesign Regulation

2.5 million products in the textile industry will simply be destroyed in surplus - or better: in abundance - in 2023. This worrying trend is now being combatted. Under the new Ecodesign Regulation, companies in the EU will have to disclose surplus stocks from 2025. From 2026, the destruction of unsold products will even become illegal. This is an important step towards sustainability that will realign the industry. Companies must develop intelligent strategies to minimize surpluses. My advice is to focus on a collaborative corporate culture to generate ideas, integrate technology-supported tools to make data-based decisions and define clear KPIs for stock levels to master the challenges of the future together. I would be happy to support you!

Contact

03

A new era in retail: How generative AI transforms fashion retail

Experts agree that generative AI is revolutionizing retail. In a dynamic and highly competitive market, the integration of Gen AI is no longer an option but a necessity. It is changing the way we design, produce, experience, and sell fashion. Retailers should recognize relevant technical opportunities early on to increase their competitiveness and carefully weigh up the most effective areas to focus their AI investments on.

Read more

04

The path to leadership: Communicate correctly and listen carefully

Because if you can't communicate, you can't lead. You must be a good listener to meet people where they are. Communication takes place on all levels: verbally, physically, and mentally. Your thoughts guide your communication and your actions. Always be aware of this.

My leadership seminars

05

The “Hidden” master plan of ruin: Ignore your strongest competitors

Don't worry about your competitors, and refrain from developing your strategy to remain relevant on the market in the long term. Instead, be arrogant and confident in yourself. Because - let's be honest - who can hold a candle to you?

Of course, this is meant ironically. There are certainly companies that have achieved a certain degree of success with this kind of attitude. But realistically, this approach carries significant risks. In a dynamic and competitive business world, it is essential to keep an eye on competitors' activities.

Caution: Observing and recognizing competitors does not mean copying them. Rather, it is about gaining valuable insights into market trends, customer needs, and potential areas of innovation. By consciously engaging with your competitors, you can strengthen your position, identify weak points, and work in a targeted manner to remain unique and resilient.

